

OSLC Governing Board 1st Quarter Meeting Summary to Congregation

On Saturday, January 9th, OSLC's Governing Board had their 1st Quarter Meeting.

The LHLH Financial Report (Jan-Nov 2015), Hope Village Financial Report (Jan-Dec 2016), and Pastors' Designated Housing for 2016 were approved through consent agenda.

Dave Hance was selected as OSLC's 2016 CPA/Accounting Personnel through consent agenda.

The "Who We Are OSLC Statement of Identity" document was retained on the agenda for discussion by the Board.

OSLC will launch the myLife cycle (four phases of discipleship) on April 10th.

The Push Pay report was reviewed and will be a reoccurring document for Governing Board quarterly meetings.

Action Item: Funding of \$20,000 for immediate building maintenance needs including "Front Door Replacement (\$8700)" and "Fellowship Hall Floor and Paint (roughly \$9100)" will be released from the Capital Campaign dollars by consent of the Governing Board.

Painting of the fellowship area will start January 16th.

The "OSLC and Capital Campaign Financial Report (Jan-Dec 2015)" and the current available summary of "Congregational Statistical Report (Jan-Dec 2015)" were presented and reviewed.

Below is a short summary of the congregation's 2015 Budget and 2016 Budget along with explanations of some common questions.

- **2015 Budget** - The total approved budget for 2015 was \$620,062.00. This amount is divided by 52 weeks and listed in the Sunday bulletin as the amount needed each week for OSLC's ministry. However, this weekly figure does NOT reflect the actual weekly expenditures. Depending upon the time year, the actual expenditures may be higher for a given week or lower for a given week. Through careful planning and management the OSLC staff usually underspends the approved budget.
- **2015 Actual Dollars Spent** – In 2015 with weekly offerings running less than projected, the OSLC staff underspent the approved budget by \$41,032.00. Much of this came through a reduction in Pastor Andy's time at OSLC, other reductions came through careful management and intentional spending cuts by the staff.
- **2015 Ending Balance** – Total Weekly offerings received in 2015 was \$545,584.00. This is \$74,477.00 less than what was needed to fund the approved budget. When subtracting the spending cuts made by the OSLC staff, the congregation ended the year of 2015 with a \$33,444.00 deficit. All 2015 bills were paid with the shortages paid from OSLC savings. However, this deficit is carried into the 2016 budget as monies to repay to OSLC savings.

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- **2016 Budget** - OSLC's 2016 budget as approved by the congregation in November of 2015 is \$595,607.00 This represents a \$24,445.00 reduction in OSLC projected spending for 2016. This translates into \$11,453.00 per week in Sunday giving. This weekly target includes the funds for current ministry needs AND includes repaying OSLC savings for the 2015 deficit spending.

An in depth discussion took place on the "Who We Are OSLC Statement of Identity" document. Pastor Krueger shared that the document was annotated upon by President Baneck. This was followed by a very positive lengthy conversation on individual points as questions in the document were identified and points were clarified with President Baneck.

Action Items:

- Using notes from discussion with the Governing Board and the discussion with President Baneck, Pastor Krueger will complete and revise "Who We Are A Statement of Identity for Our Savior Lutheran Church" document.
- President Baneck will be invited to come to OSLC for a meeting with staff and leadership teams to discuss document.
- President Baneck will also be invited to attend OSLC and Tolley services and talk about OSLC's direction as a congregation and OSLC's relationship with Tolley in the new dual parish setting.

Comments written on the ballots from the November 2015 Semi-Annual Congregational Meeting were reviewed and discussed. **Action Item:** Approval was given for disposal of the ballots.

Action Items:

- David Niess was re-elected as Chairman of the Governing Board for 2016. (Chairman of the Governing Board also serves as Chairman of the Congregation for 2016.)
- Chad Thompson was re-elected as Vice Chairman of the Governing Board for 2016. (Vice Chairman of the Governing Board also serves as Vice Chairman of the Congregation for 2016.)
- Dennis Krueger was re-elected as Officer for Finances for 2016.
- Pat Donovan was newly elected as Officer for Documents for 2016.

The board members are requested to send Pastor Krueger or Betsy Jones suggestions for the 2016 Nomination Committee.

The Governing Board agreed upon meeting at 8AM instead of 9AM for future quarterly meetings.

The Governing Board will next meet for the 2nd Quarter Governing Board Meeting on April 23, 2016 from 9-11:30a.